

Credit Application & Purchase Agreement

Kelseyville Lumber & Supply Co., INC.

Application Date _____ Credit Limited Desired \$ _____

Legal Name _____ Soc Sec # _____

Company Legal Name _____ DBA _____

Delivery Address _____ City _____ State _____ Zip _____

Billing Address _____ City _____ State _____ Zip _____

Phone # _____ Fax # _____ Cell # _____ Email _____

General Business Information

Type of Business/Employer _____ Contractor License # _____

Employer Address _____ Phone # _____

Cooperation LLC Partnership Sole Owner

State of Incorporation _____ Federal ID # _____

Bond # _____ Exp Date _____ Bonding Co _____ Phone _____

Principle Names	Title	Residence Address	Phone #	Soc Sec No.
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_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Net Worth \$ _____ FINL STMTS Available (Y/N) _____ P.O. Req. (Y/N) _____

Sales Tax Exempt (Y/N) _____ Sales Tax # _____ **(Attach Signed Resale Card)**

Has the business or any of its owners or principles ever filed for bankruptcy? (Y/N) _____

Have there been any tax liens or lawsuits filed against the business (Y/N) _____

Bank References

Bank Name _____ Contact _____ Phone _____

Address _____ City _____ State _____ Zip _____

Checking Acct # _____ Savings Acct # _____ Loan# _____

I herby authorize _____ (Bank) to release information requested to Kelseyville Lumber & Supply to verify open account information and to order trade reports at their discretion.

OTHERS TO CHARGE TO THE ACCOUNT

Name _____ Phone # _____

Name _____ Phone # _____

Name _____ Phone # _____

Name _____ Phone # _____

TRADE REFERENCES

Supplier Name _____ Phone # _____ Fax # _____

Address _____ City _____ State _____ Zip _____

Supplier Name _____ Phone # _____ Fax # _____

Address _____ City _____ State _____ Zip _____

Supplier Name _____ Phone # _____ Fax # _____

Address _____ City _____ State _____ Zip _____

Purchase Agreement

I (we) understand and agree to the following terms and certify the above information, as stated, is true and correct:

NO REVOLVING CREDIT

- 1) **TERMS:** All credit extended due in full on 10th of the month following purchase.
- 2) Should it become necessary to send your account to collection, you will be responsible for all attorney fees and court cost, amounting to but not less than one-third of the unpaid balance, whether or not litigation has been commenced. At the option of Kelseyville Lumber, the venue of any suit brought to collect this account may be in Lake County.
- 3) A 1 ½ % (18% annually) finance charge will be assessed monthly & cumulatively against all accounts pas 30 days. Applicant agrees, both "Jointly & severally", to guarantee payment for all credit extended.
- 4) Returned goods subject to inspection & restocking charge. Stated discounts are good for 6 months only.

You are hereby authorized to contact any or all of the above references or any other source regarding our credit standing.

The undersigned individual who is either a principal of the credit application or a sole proprietorship of the credit applicant, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by Kelseyville Lumber, from time to time as may be needed, in the credit evaluation process.

Company Name

_____ Date _____ Print Name _____ Date _____

By (Authorized Signer)

Guarantee

In order to induce Kelseyville Lumber, to extend credit to the person or business applying for credit above, I/WE herby PERSONALLY GUARANTEE to Kelseyville Lumber, prompt payment for all materials purchased from Kelseyville Lumber, whether or not the amount of said purchase exceeds the credit limit requested in the credit application. This is continuing GUARANTEE and shall remain in full force and effect until revoked by Guarantor by notice in writing by certified mail/return receipt to Kelseyville Lumber. Such revocation shall be effective only as to the claim that arises out of the transactions entered into after the receipt of said notice.

The undersigned personal guarantor, recognizing that his/her individual credit history may be a necessary factor in the evaluation of the personal guarantee, hereby consents to and authorizes the use of the consumer credit report on the undersigned by Kelseyville Lumber, from time to time as may be needed, in the credit evaluation process.

Signature (do not include title)

Date

Signature (do not include title)

Date

For office use only:

Approved by _____ Credit Limit _____

